



National Credit Law Amendment Agreement 2017 (No. 1)

An Agreement made between the following parties:

THE COMMONWEALTH OF AUSTRALIA ('the Commonwealth')

THE STATE OF NEW SOUTH WALES

THE STATE OF VICTORIA

THE STATE OF QUEENSLAND

THE STATE OF WESTERN AUSTRALIA

THE STATE OF SOUTH AUSTRALIA

THE STATE OF TASMANIA

THE AUSTRALIAN CAPITAL TERRITORY

THE NORTHERN TERRITORY OF AUSTRALIA ('the Northern Territory')

GIVEN THAT:

1. The Commonwealth, the States and the Territories made an agreement on 7 December 2009 about national credit law regulation, called the National Credit Law Agreement 2009; and
2. The parties to that Agreement wish to amend the Agreement to reflect the change of name from the Ministerial Council for Corporations to the Legislative and Governance Forum on Corporations and to make other minor amendments.

IT IS AGREED THAT:

1. This agreement comes into operation on:
 - (a) if this agreement is signed for all of the parties on the same date—that date; or
 - (b) in any other case—the date that it is signed for the last of the parties to sign it.
2. The National Credit Law Agreement 2009 be amended in accordance with Schedule 1.

*Signed for and on behalf of the
Commonwealth of Australia by*



Senator The Honourable James McGrath
Assistant Minister to the Prime Minister of the
Commonwealth of Australia

Date: 17.5.17

*Signed for and on behalf of the
State of New South Wales by*



The Honourable Gladys Berejiklian MP
Premier of the State of New South Wales

Date: 8/6/17.

*Signed for and on behalf of the
State of Queensland by*

**The Honourable Anastacia Palaszczuk
MP**
Premier of the State of Queensland

Date:

*Signed for and on behalf of the
State of South Australia by*

The Honourable Jay Weatherill MP
Premier of the State of South Australia

Date:

*Signed for and on behalf of the
Australian Capital Territory by*

Mr Andrew Barr MLA
Chief Minister of the Australian Capital Territory

Date:

*Signed for and on behalf of the
State of Victoria by*

The Honourable Daniel Andrews MP
Premier of the State of Victoria

Date:

*Signed for and on behalf of the
State of Western Australia by*

The Honourable Mark McGowan MLA
Premier of the State of Western Australia

Date:

*Signed for and on behalf of the
State of Tasmania by*

The Honourable Will Hodgman MP
Premier of the State of Tasmania

Date:

*Signed for and on behalf of the
Northern Territory by*

The Honourable Michael Gunner MLA
Chief Minister of the Northern Territory of Australia

Date:

*Signed for and on behalf of the
Commonwealth of Australia by*

The Honourable Malcolm Turnbull MP
Prime Minister of the Commonwealth of Australia

Date:

*Signed for and on behalf of the
State of New South Wales by*

The Honourable Gladys Berejiklian MP
Premier of the State of New South Wales

Date:

*Signed for and on behalf of the
State of Queensland by*

**The Honourable Anastacia Palaszczuk
MP**
Premier of the State of Queensland

Date:

*Signed for and on behalf of the
State of South Australia by*

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Premier of the State of South Australia

Date:

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Australian Capital Territory by*

Mr Andrew Barr MLA
Chief Minister of the Australian Capital Territory

Date:

*Signed for and on behalf of the
State of Victoria by*

The Honourable Daniel Andrews MP
Premier of the State of Victoria

Date:

31 MAY 2017

*Signed for and on behalf of the
State of Western Australia by*

The Honourable Mark McGowan MLA
Premier of the State of Western Australia

Date:

*Signed for and on behalf of the
State of Tasmania by*

The Honourable Will Hodgman MP
Premier of the State of Tasmania

Date:

*Signed for and on behalf of the
Northern Territory by*

The Honourable Michael Gunner MLA
Chief Minister of the Northern Territory of Australia

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Date: 17.5.17

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State of Victoria by*

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Premier of the State of New South Wales

Date:

The Honourable Daniel Andrews MP
Premier of the State of Victoria

Date:

*Signed for and on behalf of the
State of Queensland by*

*Signed for and on behalf of the
State of Western Australia by*



**The Honourable Annastacia Palaszczuk
MP**
Premier of the State of Queensland

Date: 29.6.17

*Signed for and on behalf of the
State of South Australia by*

The Honourable Mark McGowan MLA
Premier of the State of Western Australia

Date:

*Signed for and on behalf of the
State of Tasmania by*

The Honourable Jay Weatherill MP
Premier of the State of South Australia

Date:

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Date:

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Chief Minister of the Australian Capital Territory

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The Honourable Michael Gunner MLA
Chief Minister of the Northern Territory of Australia

Date:

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Commonwealth of Australia by



Senator The Honourable James McGrath
Assistant Minister to the Prime Minister of the
Commonwealth of Australia

Date: 17.5.17

Signed for and on behalf of the
State of New South Wales by

Signed for and on behalf of the
State of Victoria by

The Honourable Gladys Berejiklian MP
Premier of the State of New South Wales

Date:

The Honourable Daniel Andrews MP
Premier of the State of Victoria

Date:

Signed for and on behalf of the
State of Queensland by

Signed for and on behalf of the
State of Western Australia by

**The Honourable Anastacia Palaszczuk
MP**
Premier of the State of Queensland

Date:

The Honourable Mark McGowan MLA
Premier of the State of Western Australia

Date:

Signed for and on behalf of the
State of South Australia by

Signed for and on behalf of the
State of Tasmania by

The Honourable Jay Weatherill MP
Premier of the State of South Australia

Date: 26/6/17

The Honourable Will Hodgman MP
Premier of the State of Tasmania

Date:

Signed for and on behalf of the
Australian Capital Territory by

Signed for and on behalf of the
Northern Territory by

Mr Andrew Barr MLA
Chief Minister of the Australian Capital Territory

Date:

The Honourable Michael Gunner MLA
Chief Minister of the Northern Territory of Australia

Date:

*Signed for and on behalf of the
Commonwealth of Australia by*



Senator The Honourable James McGrath
Assistant Minister to the Prime Minister of the
Commonwealth of Australia

Date: 17.5.17

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*Signed for and on behalf of the
State of Victoria by*

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Premier of the State of New South Wales

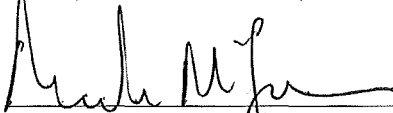
Date:

*Signed for and on behalf of the
State of Queensland by*

The Honourable Daniel Andrews MP
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*Signed for and on behalf of the
State of Western Australia by*



**The Honourable Anastacia Palaszczuk
MP**
Premier of the State of Queensland

Date:

*Signed for and on behalf of the
State of South Australia by*

The Honourable Mark McGowan MLA
Premier of the State of Western Australia

Date: 16.6.17

*Signed for and on behalf of the
State of Tasmania by*

The Honourable Jay Weatherill MP
Premier of the State of South Australia

Date:

*Signed for and on behalf of the
Australian Capital Territory by*

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Premier of the State of Tasmania

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Chief Minister of the Australian Capital Territory

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The Honourable Michael Gunner MLA
Chief Minister of the Northern Territory of Australia

Date:

*Signed for and on behalf of the
Commonwealth of Australia by*



Senator The Honourable James McGrath
Assistant Minister to the Prime Minister of the
Commonwealth of Australia

Date: 12-5-17

*Signed for and on behalf of the
State of New South Wales by*

*Signed for and on behalf of the
State of Victoria by*

The Honourable Gladys Berejiklian MP
Premier of the State of New South Wales

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Prime Minister of the Commonwealth of Australia

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Premier of the State of Tasmania

Date:

*Signed for and on behalf of the
Australian Capital Territory by*

*Signed for and on behalf of the
Northern Territory by*


Mr Andrew Barr MLA
Chief Minister of the Australian Capital Territory

Date: 30.5.2017

The Honourable Michael Gunner MLA
Chief Minister of the Northern Territory of Australia

Date:

*Signed for and on behalf of the
Commonwealth of Australia by*



Senator The Honourable James McGrath
Assistant Minister to the Prime Minister of the
Commonwealth of Australia

Date: 17.5.17

*Signed for and on behalf of the
State of New South Wales by*

*Signed for and on behalf of the
State of Victoria by*

The Honourable Gladys Berejiklian MP
Premier of the State of New South Wales

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Premier of the State of Victoria

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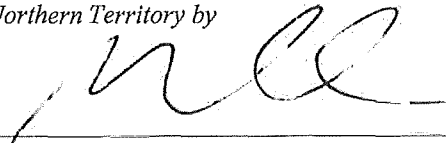
Date:

*Signed for and on behalf of the
Australian Capital Territory by*

The Honourable Will Hodgman MP
Premier of the State of Tasmania

Date:

*Signed for and on behalf of the
Northern Territory by*



Mr Andrew Barr MLA
Chief Minister of the Australian Capital Territory

Date:

The Honourable Michael Gunner MLA
Chief Minister of the Northern Territory of Australia

Date:

Schedule 1 Amendments

[1] Recitals, item B

omit

subsection 51 (xxxvii)

insert

paragraph 51(xxxvii)

[2] Recitals, item D

omit

Trade Practices Act 1974

insert

Competition and Consumer Act 2010

[3] Clause 1.2.1, definition of 'Commonwealth Minister'

substitute

'Commonwealth Minister' means a Commonwealth Minister appointed to represent the Commonwealth at the Forum from time to time;

[4] Clause 1.2.1, after definition of 'Fair Trading Acts'

insert

'Forum' means the Legislative and Governance Forum on Corporations, formerly known as the Ministerial Council for Corporations, established by the Corporations Agreement and continued by the Corporations Agreement 2002 (as amended).

[5] Clause 1.2.1, definition of 'Ministerial Council'

omit

[6] Clause 1.2.1, definition of 'State Referral Legislation'

omit

section 51 (xxxvii)

insert

paragraph 51(xxxvii)

[7] Clause 5.4.1

omit

the Commonwealth Minister

insert

a Commonwealth Minister

[8] Clause 5.5

substitute

Despite anything else in this Agreement, a Commonwealth Minister will not introduce a Bill into the Commonwealth Parliament or make subordinate legislation that would amend the Interaction Provisions without the unanimous approval of the Forum.

[9] Clause 5.6

omit

the Commonwealth Minister

insert

a Commonwealth Minister

[10] Amendments — Ministerial Council

The following clauses are amended by omitting each mention of Ministerial Council and inserting Forum:

- (a) subclause 1.2.1, definitions of 'State Minister' and 'Territory Minister'
- (b) Part 4, heading
- (c) clause 4.1
- (d) clause 5.3, heading
- (e) subclauses 5.3.1, 5.3.2 and 5.3.4

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- (f) clause 5.4, heading
 - (g) subclauses 5.4.1 and 5.4.3